

Gujarat State Petronet Ltd.

GSPL Bhavan,

E-18, GIDC Electronics Estate, Nr. K-7 Circle,

Sector-26, Gandhinagar-382028.

Tel.: +91-79-23268500/600 Fax: +91-79-23268506

Website: www.gspcgroup.com

Ref: GSPL/S&L/2019-20 Date: 6th June, 2019

To, The Manager (Listing) **The Stock Exchange, Mumbai** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Fax No. 022-22722037-22723121

Company Code: 532702

To,
The Manager (Listing)
The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla
Complex, Bandra (E), Mumbai – 400 051,
Fax No.: 022-26598237/38

Company Code: GSPL

Dear Sir/Madam,

Sub: Submission under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find enclosed herewith the Disclosure of Related Party Transactions on a consolidated basis for the half year ended 31st March, 2019 in the format prescribed in the relevant accounting standards as per Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Gujarat State Petronet Limited,

Reena Desai Company Secretary

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Register Office: GSPC Bhavan, Behind Udyog Bhavan, Sector - 11, Gandhinagar - 382010, Gujarat, india. CIN: L40200GJ1998SGC035188

Gujarat State Petronet Limited

Consolidated Disclosure of Related Party Transactions for Half Year Ended 31st March, 2019

As per the Indian Accounting Standard-24 on "Related Party Disclosures", list of related parties identified of the Group are as follows:

(a) Parent Entity

Gujarat State Petroleum Corporation Limited

(b) Subsidiary/Associate

Name of the Entity	Type Subsidiary		
Gujarat Gas Limited			
Gujarat Gas Limited Employee Group Gratuity Scheme	Subsidiary		
GSPL India Gasnet Limited	Joint Venture		
GSPL India Transco Limited	Joint Venture		
Sabarmati Gas Limited	Associate		
Gui Info Petro Limited	Associate		
Gujarat State Energy Generation Limited	Entities over which parent company exercise		
	significant influence		
GSPC LNG Limited	Entities over which parent company exercise		
	significant influence		
Gujarat Pipavav Power Company Limited	Entities controlled by the parent company		

(c) Transactions with related parties for the Half Year ended 31st March, 2019:

(Rs. In Lacs)

Particulars	Parent	Associate	٦٧	Others / Key Managerial Personnel	Grand Total
Contribution made to Employee Benefits Trusts	1-	-	-	667.84	667.84
Dividend Income	-	137.33	-	-	137.33
Dividend Paid	3,715.34	11.00	-	-	3,726.34
Gas Transportation Charges	-	44.00	2,424.34		2,468.34
Gas Transportation Income	11,604.21	3,627.21	-	1,236.11	16,467.53
Investment in Equity Shares	-	-	3,900.00		3,900.00
Other Income	3.02	5.02	96.89	-	104.94
PL Crossing Charges	-	-	1.18	-	1.18
Purchase of Line Pack Gas	5,706.52	-	-	-	5,706.52
Purchase of Natural Gas	2,83,437.00	-		-	2,83,437.00
Purchase of Tangible Assets	0.97	-	0.61	-	1.58
Reimbursement made for expenses	256.94	-	102.61	2.08	361.63
Reimbursement received for expenses	12.08	21.00	447.83	306.94	787.85
Short Term Employee Benefits - KMP	-	-	•	61.04	61.04
Post Employment Benefits - KMP		-	-	6.00	6.00
Sale of Tangible Assets	-	-	0.09	-	0.09
Security deposits paid/released	-	4.00	1,016.96	-	1,020.96
Security deposits Received	/	8.00	-	0.15	8.15
Services received	11.22	-	-	149.03	160.25
Outstanding balances arising from sales/purchases	s of goods/services				
Corporate guarantee / Bank guarantee	27,290.00	•	6,500.00	1-	33,790.00
Bank Guarantee / Letter of Credit Taken	-	360.00	•	-	360.00
Account Payable as at period ended	15,470.37	125.00	346.37	60.17	16,001.91
Account Receivable as at period ended	1,004.37	-	-	277.48	1,281.85

^{*} The above transactions are inclusive of all taxes, wherever applicable.

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(d) Terms and conditions

Transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. All outstanding balances are unsecured.

Apart from the above transactions, the Group has also entered into certain transactions in ordinary course of business with Government related entities. These are transacted at arm's length prices based on the agreed contractual terms.

For, Gujarat State Petronet Limited

Ajith Kumar T.R. Chief Financial Officer For, Gujarat State Petronet Limited

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Reena Desai Company Secretary